Reserved for underlying divisional liens -

and improvements - - - -

.

\$8,435,000

11,565,000

\$20,000,000

Reserved for acquisitions, betterments,

Present Issue

Preferred Stock.

Reserved

the latter more than two-thirds.

99.994 Lindell Railway Company

National Railway Company (of Ill.).....

and the Delmar Avenue and Clayton Railway Company.

Cass Avenue and Fair Grounds Railway Company.

St. Louis County Street Railway Company.

St. Louis Cross County Railroad Company.

St. Louis, Clayton and Creve Coeur Lake Railroad Company.

saving in interest of \$54,623 when replaced by 4% bonds.

than for taking up \$3,000,000 of the bonds of this system.

over fixed charges, including the interest on this Issue of bonds.

Southern Electric Railroad Con

Midland Street Railway Company.

Jefferson Avenue Railroad Company.

Citizens' Railway Company.

application.

United Railways Company of St. Louis.

FEBRUARY 10TH, 1900.

ISSUE OF

\$23,000,000

First General Mortgage 4% Gold Bonds,

Dated September 20th, 1899. Due July 1st, 1934.

Interest payable January 1st and July 1st, in the City of New York.

TOTAL AMOUNT OF CAPITAL STOCK, \$45,000,000.

ST. LOUIS TRUST COMPANY, ST. LOUIS, Trustee

These bonds are Coupon Bonds of \$1,000 each to bearer, with privilege of registration of principal

Principal and interest are payable in United States gold coin of, or equal to, the present standard of weight and fineness, without deduction for any tax or taxes which, under any present or future laws of the United States of America, or of the laws of the State of Missouri, the Company may be required to pay or

retain therefrom for national, state, or municipal purposes.

These bonds cannot be redeemed before maturity, and are secured by a mortgage on all the real estate.

franchises, stocks, bonds, leaseholds and property of every kind or description in the City and County of

St. Louis, now belonging to, or which may hereafter be constructed or acquired by, the said Railways

The United Railways Company of St. Louis is a corporation chartered by the State of Missouri,

with an authorized capital of \$20,000,000 5 per cent. cumulative Preferred Stock, and \$25,000,000 Common Stock. Of the former, \$11,565,000 has been issued, and \$8,435,000 is reserved for future acquisitions, betterments, and improvements; of the latter \$17.347,500 has been issued and \$7,652,500 is reserved for

future acquisitions, betterments, and improvements. The Company was authorized under an ordinance

from the City of St. Louis to construct about 80 miles of street railway in that City and to acquire by lease

or purchase other street railroads. The franchise runs for fifty years from April 12th, 1898. This Company has acquired by deed all of the railroad lines, properties and franchises, and substantially all of the shares

of stock of the following Companies except the St. Louis Traction Company and the St. Louis Railroad Company (one of the roads included in the National System). Of the former it owns all the stock, and of

SECURITY OF MORTGAGE.

its system, all of which shares have been deposited with the St. Louis Trust Company, Trustee:

 1,000
 St. Louis Cross County Railway Company.
 1,000

 2,000
 Midland Street Railway Company.
 2,000

Missouri Railroad Company.....

Union Depot Railroad Company, together with the Grand Avenue Railway Company

Also the properties operated under the name of Clayton and Forest Park Rail way.

SINCE THE ACQUISITION OF SUCH SHARES THE COMPANY HAS, UNDER THE

Lindell Railway Company, together with the Missouri Railroad Company, the Forest Park, Laclede

and Fourth Street Railway Company, the Compton Heights, Union Depot and Merchants' Terminal

This mortgage is directly secured by these properties, subject to divisional

liens bearing from 5 to 7 per cent. interest, amounting to a total of \$13,980,100.

of which \$5,003,100 can be retired within the next two years, with an annual

. Total mileage in operation, under construction and authorized, aggregates 436.65

miles, embracing the mileage of all the street-railway systems of St. Louis, save the St.

Louis and Suburban system. If the future acquisition of the last-named system be deemed

desirable, there has been a reservation and provision therefor. Under the terms of the

mortgage, \$3,000,000 of the \$8,000,000 reserved bonds can be used for no other purpose

EARNINGS.

year ended June 30, 1899, show that the Companies now united earned, in the aggregate,

while independently operated, \$266,882.21 in excess of all fixed charges, including the

interest on \$23,000,000 of 4 per cent. bonds; and also that the St. Louis Transit Com-

pany for the six months ended December 31, 1899, showed a surplus of \$188,346.21

ble to electric traction, is now under way, but until its completion the full benefit of the

economies resulting therefrom will not appear in the net earnings. In this connection

reference is made to the estimate of Mr. Jilson J. Coleman, a street-railway expert of

experience, now General Manager of the Company, made before he became connected

therewith, and to his letter of recent date, as to the future net earnings of the United

Railways Company, after making allowance for the economies following consolidation

and the concentration of management. Prospectus containing the above can be had on

LEASE.

the interest upon its Bonds and Preferred Stock, is a Corporation of the State of Missouri with power to acquire, lease, and operate until the 18th March, 1939, the lines acquired by the United Railways Com-

the St. Louis Transit Company of \$11 pershare on each share of stock so exchanged. Through this pay-

The St. Louis Transit Company has assumed the operation of the property, under the provisions of the

\$9,375,000 Bonds having been sold, we offer the balance, \$13,625,-

ment it will have a cash capital of \$1,897.522, and no other obligations save those under its lease of the

The St. Louis Transit Company, lessee of the United Railways Company of St. Louis and guaranter of

A large amount of work in the consolidation of power, and the transformation of ca-

Statements issued by Messrs. Haskins & Sells, Certified Public Accountants, for the

MILEAGE.

Railroad Company, the Taylor Avenue Railway Company, the Vandeventer Avenue Railroad Company.

LAWS OF THE STATE OF MISSOURI, ACQUIRED BY PURCHASE ALL THE PROP-

ERTY, RIGHTS, FRANCHISES, AND PRIVILEGES OF THE FOLLOWING COM-

120 St. Louis, Clayton & Creve Coeur Railway Company

467 St. Louis County Street Railway Company

634 Clayton & Forest Park Railway Company

5,000 Southern Electric Railway Company, Common

20 St. Louis Traction Company.....

30,000 Union Depot Bailroad Company.....

50 Delmar Avenue and Clayton Railway Company

The United Railways Company acquired the following shares of stocks of street railways included in

Reserved

Laured

\$14,000,000

8,000,000

23,000,000

17,347,500

\$25,000,000

None

STOCKS AND SUGAR.

It will interest you: also our Daily Advisory Let-

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Government, Municipal and Railroad Bonds bought and sold, also prices furnished for purchase, sale or exchange of same.

Uptown Office, 1132 Broadway, near 26th St.

Financial.

Reports

On Zinc.

Professor Fellner, the mining expert in charge of the development of our zinc mines in

These reports are most enthusiastic and flatring. They are filled with such phrases as

You could not wish for a better disseminated

natrix." "You can judge for yourself whether

These reports are open to any one intereste 1

in a chance to get in on the ground floor of the finest zinc property in the country. They show

that our 320 acres is the cream of this great

inc field, which has made millions upon mil-

This is not leased ground-it is the Com-

The Company is capitalize i at only \$300,000

-profit will not have to be spread over an

Mining companies organized for many mil-lions are obliged to spread their profits so

thinly that the individual stockholder gets

very little for his in estment, no matter how

Ours is not that kind of a proposition. It is

the biggest money-maker in sight to-day and

our stockholders will get the benefit of it.

All these facts are easily proved to any one

Stock is now selling at 80 cents-par value

CONGDON ZINC MINES CO.,

Stewart H. Congdon,

Treasurer and General Manager,

140 NASSAU STREET, NEW YORK.

WANTED-A gentleman of good standing, with

the city for a stock brokerage firm, members of the Exchange, Address BROKER, box 196, Sug office

seeking a safe and profitable investment.

ons and will make many more,

normous capitalization.

very expense is paid right up to dat

small a sum he paid for the stock.

the rock is rich when it shows such pockets on the surface." "This is not overdrawn; the jack is splendid."

Marion County, Ark.

Daily

EXCHANGES.

are devoted to fluctuations from day to day.

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85 Congress St.

SATURDAY, Feb. 10. To-day's stock market was dull and irregular. It reflected a cessation of outside buying and half-hearted efforts to depress prices. There was also an absence of important manipulation. As a matter of fact every one having a live interest in the mar-ket appeared to be disposed to defer Members Consolidated Stock Exchange, N. Y., further operations owing to the suspension of 60 Broadway, New York. business until next Tuesday morning. Of the usually active stocks Sugar Refining advanced fractionally after a weak opening owing to the covering of a part of the large short interest in the stock. Third Avenue closed materially STOCKS, GRAIN AND COTTON. higher on more favorable reports regarding the Orders executed in New York, Boston and Philafinancing of the company. If the hich in the delphia markets and accounts carried on moderate negotiations for the virtual reorganization of We will be pleased to send you upon application the company relates, as is commonly reported. to the future control of the property, it is obvious from the results obtained by the present OUR SPECIAL LETTER ON THE STEEL

ter, which is devoted to the Financial Situation, Wheat, Cotton and the Active Stocks. These letters terested. The only other noteworthy net advance was in Consolidated Gas on the publication of an official statement that the newly acquired electric properties are now earning net fully 9 per cent. upon the new stock that is to be issued to secure them. While the acquisition of the principal electric lighting plants in this city by the Consolidated Gas Company does not appear to have a direct bearing upon the probable HAIGHT&FREESE consolidation of all the local gas enterprises it will doubtless contribute to such an event. It is constantly becoming plain that electricity is supplanting gas as an artificial light and that at the same time gas is taking the place of coal for cooking and heating purposes. These circumstances, together with recent developments, would seem to foreshadow a union of all of the interests engaged in supplying the city with artificial light and heat. It may be added without fear of contradiction that such a union is simply a matter of terms. The weekly statement of averages of the

management to date that the sooner a change

in the organization and policy of the concern

takes place the better for every one in-

Associated Banks contained two surprises. Bankers and Brokers.

Chester B. Lawrence, Jr. MEMBER Consolidated Stock Exchange, COMMISSION ORDERS SOLICITED FOR STOCKS, BONDS, GRAIN, COTTON,

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BOOKLET CONTAINING ALC. THE SPECULATIVE
AND INVESTMENT STATISTICS AND PRICE RANCES.
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(343)-aning the Waldorf Astoria),
22 & 24 Court at. BROOKLYN.
(36) Kilby st., BOSTON, Mass.
(10: Market st., NEWARK, N. J.
(1273,"102 Market st., PATERSON, N. J.
(1666.")

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pany's property without incumbrance, and Railroads reorganized & trade combinations effected.

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202 FIFTH AV., cor. 25th st.
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56 WORTH ST. & 39 THOMAS SC.
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Financial.

SAFE, PROFITABLE INVESTMENT.

The Altonwood Park Realty & Investment Co.,

CAPITAL \$3,000,000, \$2,500,000 PAID IN,

offer at public subscription at the par value of \$100 per share, a limited amount of full paid, non-assessable 5% Guaranteed

Preferred Certificates,

bearing interest from date of issue, payable semi-annually at the North American Trust Co.'s offices, 100 Broadway,

holders of which are absolutely secured, each share representing a lien on the holdings and all assets of 1,000 ACRES OF MAGNIFICENT LAND, 4 MILES FROM THE CITY LIMITS,

upon which more than

\$534,000 HAS BEEN SPENT ON IMPROVEMENTS TO DATE.

and upon which a similar appropriation is to be expended from THE PROCEEDS OF THE CERTIFICATES TO BE SOLD,

to further enhance the value and the charming beauties of this pictures are, healthful, perfect property, situated in the most delightful section of Manarone a only four miles from the city limits, upon the breezy upland, overlooking beautiful Larchmont, flys Nex, Orienta Point and the Sound. The property is well worded, has an abundance of spring water in babbling brooks, lakes, &c.; highways well macadasure, first-class investment, not only guaranteeing become, per annun, but also assuring to stock-holders appropriat interest in the profits of the company, which, with the uncover another arrange made, the exceedingly great intrinsic value of the property it close proximity to New York city, its casy accessibility by the trolley, elevated, and the new RAPID TRANSIT system, promise to be substantially large.

For the Benefit of Small Investors

Scrip Certificates, having all the prerogatives of the regular Preferred Certificates, have been allotted in a limited quantity to be disposed of on

MONTHLY INSTALMENTS.

REGISTRARS OF CERTIFICATES, NORTH AMERICAN TRUST CO., - - 100 BROADWAY.

Subscriptions and full particulars at the offices of the Altonwood Park Realty & Investment Co., S. WEBBER PARKER, Vice-Pres. and Treasurer. GEO. H. COREY, Pres.

ALBERT I. AUBIN, Secretary and Gen'l Managor, WM. WARWICK FORD, Ase't Manager. 52 BROADWAY.

GEO. F. DUYSTERS, 2d Vice-President.

ROSCOE E. INGALLS, Att'y.

FINANCIAL

UNITED RAILWAYS COMPANY OF ST. LOUIS In this Republic every child is born a king or queen, or maybe as much king or queen as any other child can be. In this land caste and nobility do not baffle or destroy the hopes of the cradle. Every new mind in this country is born into opportunities which are illimitable and into hopes which are infinite. The nation is always realizing the best results of all births. The vast land, with perpetual surprises of resources and outcome, is a veritable kinder garten, an ideal gymnasium for intellects, and object essons develop here which are not to be seen BUARANTEED AS TO INTEREST BY THE ST. LOUIS TRANSIT COMPANY, Lessee. elsewhere. The result is we are creating and recreating a potential people with which the rest of the world offers no comparison. These people have skill of hand, inspiration of spirit and sustained TOTAL AMOUNT OF MORTGAGE, \$45,000,000 mental energy, and will constantly gain over other peoples in the contests of commerce. They have at hand the materials from which wealth is made Corn and wheat, fron and steel, coal and coke, copper and cotton, timber and gold, the American railway system and the American nervous system. \$45,000,000 With such resources and under such inspiration they are creating wealth in manner not dreamed of in any other time or in any other clime. They are building a palatial environment for Western civilization, perpetually drawing into their midst the \$7,652,500 minds and money of other lands and constantly en

> For these reasons it has been written in this column, "the most reliable money-making force in

larging their relative ownership of the world's

the world is the growth of the United States." There are some large citie in the United States and important real estate in those cities is costly To acquire such real estate for terminals and buy strip of ownership across the lands and through the improvements of the different States in order to establish other railway systems, is beyond the reach of judicious finance. The railroads that now exist will be reduced to absolute level, curves will be eliminated, large cars and gigantic engines employed and terminal devices for rapid discharge of freight and passengers will be invented and constructed, every possible improvement inaugurated, but the present railway systems will never be dupli cated. The position of American railways at this time is approximately the ideal. Our railroads are owned in part by the stockholders and in part by the people. In this respect they are not like other property. By interweaving of ownership a common spirit of control and unification of management will develop, and in these new harmonies rates will be sustained, economies assured and such new harmonies will have the approval of the Government and the protection of the courts. This is the best position possible for our railroads. As they cannot be paralleled, they can afford publicity. Abso lute publicity and unmodified confidence are inseparable. As growing investments there is nothing in the United States to compare with the railways. In fact, if a committee of the most judicious people conceivable were to traverse all countries for the purpose of making a selection they would pronounce American railway shares the very best in vestments at this time in the world. These share will be gradually withdrawn from the arens of tricated from the superficial complications of the

IMMEDIATE MARKET.

Our last publication said: "During the next sixty sessions of the New York Stock Exchange, British war scares will lose influence upon us, gigantic combinations changing railroad maps will reveal them selves, important corporations will increase their rates of dividend and a stupendous market movement will come about in a manner aggressive and continuous.'

About hal? these sessions have passed and the market movement referred to is already under way. It will continue with such reactions as always accompany such movements, until St. Paul has disappeared as Northwest did. until New York Central preferred has established the fortunes of many

But in the midst of this enjoyable and profitable

market the editor of this column must say FAREWELL TO WALL STREET.

It is the writer's purpose to withdraw entirely rom the activities of the speculative arena, to limi his bus ness career in future to the management of a corporation which has been established for the construction and sale of automobiles-motor carriages for pleasure, motor wagons for business and motor omnibuses for street traffic in competition with

The human race is about to undergo the most decisive economic revolution of its history. Radical changes in the modes of transportation will make suburban life agreeable, local business interchange more rapid, and enable families of limited means to enjoy the parks and country roads in a manner here-

tofore confined to the rich.

Mr. W. W. Gibbs of Philadelphia is the President of this new company. The writer has had business co-operation with Mr. Gibbs for many years. He merits and receives the esteem, admiration and confidence of all who know him. With the confidential co-operation of private capitalists, we have brought together certain interests of England and America in such manner as to give this company a comprehensive grasp upon this imposing industry. We have with us those men who have had the best experience on both sides of the ocean, those patents which have proved of the most value, the necessary financial resources and all other essentials of suc cess. It is the opinion of the writer that before many months this corporation will be manufacturing and distributing more automobiles than all other manufacturers of the world combined. In these essentials and the marvelous unfolding of this illimitable industry, the editor of this column records these words: "Of all the business situations I have ever studied, I regard the outlook of the Anglo-American Rapid Vehicle Company the most promising and brilliant." We now expect within of all countries in that kind of workmanship. It i interesting exhibit will illustrate some of the later developments of the industry and give some idea of the types of carriages and omnibuses which our company will construct.

It will interest the American public to know that our company proposes to redeem the reputation of Americans in Europe with reference to this branch of applied science. We have four racing machines in process of construction which will be sent to France for competition. It is the unanimous opinion of all our experts that these cars will develop & sustained speed which has not been heretofore shown by any racing automobile built in France or

Now, dear reader friends, one final word: Men may come and men may go, Wall Street will go on forever. Margins will be fed and fattened and then brought to slaughter in the future as in the past Just now the railway situation will protect you in the cautious accumulation of selected railway shares. If you hold them with courage you may improve your fortunes. On the contrary if you attempt a constant struggle with the superficial fluctuations of the market and imagine that you can battle with the market through your process of reasoning and become enmeshed in the manipulation of the experts, you will soon realize that the locality where margins are maneuvered, is quicksand terri tory and the period will not be a long one before you will find yourselves marching in the procession

We Make Copper

From Our Own Ores Taken from Our Own Mines Smelted at Our Own Smelters

and now to increase our capacity invite the participation of capital upon a legitimate basis in immediate profits, increasing rapidly with development, in the greatest copper proposition known, to-wit:

The Greene Consolidated Copper Company

Capital Stock, \$5,000,000, divided into 500,000 shares of the par value of \$10, full paid and non-assessable. Owner of the

Great Cananea Copper Mines

of the State of Sonora, Mexico. Known to be one of the Greatest Copper Properties of the world.

MINES AND WORKS: La Cananea, Sonora, Mexico. NEW YORK OFFICE: 27 William Street, OFFICERS.
Vice-President-GEORGE A. TREADWELL,
Secretary-MYRA B. MARTIN. President-WILLIAM C. GREENE.
Tressurer-WALTER S. LOGAN.

COUNSEL.

LOGAN, DEMOND & HARBY, Attorneys at-Law, 27 William St., New York. DEPOSITORY. THE CHEMICAL NATIONAL BANK, 270 Broadway, New York City.

THE CONTINENTAL TRUST CO., 30 Broad St., New York City. TRANSFER AGENT. NORTH AMERICAN TRUST CO., 100 Broadway, New York.

REGISTRAR.

Subscriptions are now invited at five dollars per share to fifty thousand (50,000) shares of the full-paid and non-assessable capital stock of this Company.

The right is reserved to reduce or reject any subscription; and to withdraw this offer

Checks in payment for stock should be made payable to "Walter S. Logan, Treasurer, Greene Consolidated Copper Company."

The proceeds from the sale of the stock now offered are to be devoted to the Company's uses, for the purposes hereinafter given, thereby directly increasing the value of the property.

At the present rate of earnings, this Company will earn at least TEN PER CENT. FOR THIS YEAR. Before the year has expired, with the installment of the improvements herein referred to, the earn-of the Company are confidently expected to reach a rate of

TWENTY-FIVE PER CENT. PER ANNUM. With copper at present price, 16 cents, inside of eighteen months from this date, February 10, 1900, h the improvements referred to in full operation, the Company will be earning at the rate of

FORTY PER CENT. PER ANNUM

The Property

This Company is the owner of two thousand, six hundred and eighty mining claims, covering an area of over 7.000 acres, known as the Cananea Copper Mines, situated in the State of Senora, Mexico, twenty miles south of the boundary line between the United States and Mexico, and forty miles from Naco, Southern Arizona, the present terminus of the Arizona and Southeastern Railroad.

The Copper zone covered by the Cananea Mines comprises an area of seven and one-half miles in length and an average width of two miles. Over this entire property immense outcroppings of copper are found.

This property came into prominence during the past year as one of the largest deposits of copper known in the world.

Many of the best known mining engineers in this country have expressed the opinion that these mines when developed will surpass in extent and richness the most famous mines in the world, namely the Rio Tinto Mines of Spain, the Boleo Mines of Mexico, the Butte Mines of Montana, the United Verda and the Copper Queen of Arizona and the Calumer and Hecks of Michigan.

In corroboration of this statement, we refer to such well-known mining engineers as ARTHUR HENDY, M. E., Preseott, Arizona.

ALFXANDER HILL, M. E., London, Eng., and Tucson, Ariz.

MILES GIBBONS, M. E., 55 E. Seth St., N. Y. City.

J. B. STORCH, M. E., San Francisco, Cal.

W. S. CRANZ, M. E., Hermostilo, Mexico,

CHAS, Melfenry, M. E., Denver, Celorado,

THOS, M. IRWIN, M. E., Tucson, Arizona,

AUGUST MATHEZ, M. E., Denver, Celorado.

THOS, M. IRWIN, M. E., Aspen, Colorado.

Operation

Since February, 1899, when work was regularly commenced on this property, it has been equipped with a smelling plant of a daily capacity of one nundred and fifty tons, two steam hoists, store and office buildings and boarding and lodging houses for employees; and many miles of good wagon roads have been built. About 8,000 feet of development work has been done upon the various mines, thereby opening ore reserves sufficient for many years' continuous run.

The smelter now running has during 85 days' actual operation similed 14,000 tons of ore, producing two million, two hundred and eighty thousand pounds of copper mitte, averaging 42 per cent, copper, 23 ounces silver and 12-100 ounces gold per ton, a gross value, with couper at 1d cents per pound, of \$200,400-a daily production of \$3.170, at a daily expense of \$1,425, giving a net daily product of \$1,045, which profits have been entirely reinvested in the purchase of adjoining properties and in

Improvements

It is now intended to increase the capacity of the plant to five hundred tons daily by the erection of two additional smelters and two converters, the latter for the purpose of the production of blister copper of 98 per cent, fineness in place of matter 2 per cent, fine, thus embling a saving of 3d per cent in freight from the mines to marker. A parrow gauge railroad has been surveyed and is now in course of construction connecting the different mines with the smelters.

Greatest Production at Lowest Cost Known

With the before mentioned improvements complete, copper can be produced by this company at a cost not to exceed four cents per pound. The great extent and variety of ores found in these mines render the ores self-fluxing, thus avoiding expensive concentrating and roasting. This advantage, together with cheap labor and an abundance of timber on the property, will enable this company to produce copper at a less cost than any other company now operating anywhere.

The gross production of this property, with the improvement named, should be not less than nine thousand dollars (\$4,500) per day. The total expense should be every description of the hundred dellars (\$4,500) per day. This rate of net earnings is equivalent to twenty-seven cents (27c, per share per month, or three dellars and twenty-four cents (\$3,24) per share per year. WITHIN TWO YEARS THE OWNERS EXPECT THE EARNINGS OF THIS COMPANY TO REACH MORE THAN 40 PER CENT, UPON PRESENT CAPITALIZATION.

The management of the property is in the hands of men of thorough knowledge of copper mining, based upon long extensive and successful experience, and whose simple, sound and safe business methods have won for them most desirable repute, especially among the large mining interests of the West. William C. Greene, of Bisbee, Arizona, is the President of the Company, and gives its affairs his close personal attention. Mr. Greene is a careful, conservative business man, with a thorough practical knowledge of mining, having spent thirty years in the West and most of that time mining, with success. It is due primarily to his energy and enterprise that this great property has been brought into its present desirable condition. When in New York City Mr. Greene resides at the Waldorf-Astoria Hotel, where he can be seen after business hours.

The mines are under the personal superintendence of George Mitchell, who is one of the best known metallurgists and copper smelters, notably for the Boston and Montana Company at Great Falls, Montana, and for the United Verde Company at Jerome, Arizona at both of which places he introduced new and valuable improvements, increasing largely the capacity of the plants and reducing expenditures. Mr. Mitchell, who, by reason of his extended experience, is well qualified to judge, states that within three years this property, with proper equipment, will be the largest copper producer in the world. Mr. Mitchell has invested his own money in this proposition and is one of the Directors of the Company.

George A. Treadwell, who for inflexible integrity and thorough technical and practical knowledge of copper mining enjoys an enviable reputation both at home and abroal, over a year ago made a favorable report upon this property. In a since then watched its successful development closely, confirming his favorable opinion; and has not only recently become a large stockholier, but also an officer of the Company. Mr. Treadwell coincides with Mr. Mitchell in the cominon that this is the largest copper property known in the world. Incidentally, it was Mr. Treadwell who first brought to the attention of the mining world the value of the great United Verde Minus, he having erected the first smelters upon them and superintended the property for several years. These mines are now controlled by Mr. William A. Clark. The par value of the stock of the Company mentioned is \$10. In 1883 this stock sold at \$1 per share. There is now a ready demand for it at \$300 per share. Mr. Treadwell resides at Jerome, Arizona, and the Waldorf-Astoria Hotel, New York City, where he can now be found. His report is on file at the office of the Company.

Other Properties

That the reader may fully understand the force of the opinion of the technical men named heretofore, that the Cananea Mines comprise the largest copper property in the world, we append some particulars concerning the leading copper companies:

Company.	Capital.	Par Value of Shares.	Dividends Paid.	Market Value of Stock During Year 1899.
Anaconda (Mont.) Boston & Montana (Mont.) Calumet & Hecla (Mich.) United Verde (Ariz.), Rio Tinto (Spain)	\$30,000,000 8,750,000 2,500,000 3,000,000 25,000,000	\$25.00 25.00 25.00 10.00 25.00	\$8,250,000 9,875,000 60,850,000 18, 00,000 (not public)	\$70.00 380.00 895.00 840.00 278.00
Boleo (Mexico), owned by Rothschilds-				

Copper Queen (Ariz.), controlled by Phelps, Dodge & Co., N. Y.— Profits in 1899.

Method of Introduction

Instead of attempting to introduce the Cananea Mines to the public through promoters and underwrit-ing syndicates, upon the basis of possible earning value which, in a reasonable time and with develop-ment, will no doubt reach the sum of

ONE HUNDRED MILLION DOLLARS

the owners, after having acquired this vast property and opened it up to a heavy earning power with a sufficient supply of rich ore within reach to keep a plant of a daily capacity of a thousand tons running steadily for years to come upon a basis beyond any competition now known, are now inviting co-operation of capital upon a basis of entire fairness to the investor, covering.

First—A low intrinsic value of the property, thus affording a sound basis for investment. Second—Actual profit upon the investment in present earnings from present development; and

Third—Participation in the great increase in profits and in the intrinsic value of the property, which must inevitably result from its continued development.

Address all subscriptions to the

GREENE CONSOLIDATED COPPER COMPANY

000, for sale at 921 and accrued interest, payable on Monday, February 19th, 1900, at which time the bonds will be ready for delivery. APPLICATION WILL BE MADE TO HAVE THESE BONDS LISTED ON THE NEW YORK STOCK

Subscription books will be opened at our offices on Wednesday, February 14, 1900, at 10 A. M. and closed at 3 P. M. the same day. Allotments will be made as promptly as possible thereafter. The right is reserved to reject applications, to close the subscription earlier than said time, and to allot smaller amounts than those applied for.

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of the doomed.

FBANCIS D. CARLEY.

Legality and Validity

The legality of this Company's organization and the validity of its titles have been certified to by Logan, Demond & Harby, Attorneys at Law, 27 William Street, New York, Mr. Walter S. Logan, the head of the firm, well known as counsed in many large business affairs, is the Company's chief legal adviser. In this capacity he has been the familiar with the great values involved, and as a result has become largely functionally interested in the Company, and will serve it as treasurer and director. The legal opinion covering the case is on file at the office of the Company.

	During Year 1809.
5.00 9,875.00 5.00 60,850.000 18, 00,00	880.00 895.00 840.00
	5.00 9,875.000 5.00 60,850,000 0.00 18, 00,000

With the foregoing array of enormous copper interests directly under the reader's attention WE REITERATE THE STATEMENT, that the "Cananea Mines when developed will surpass in extent and richness the most famous mines in the world."

Purchasers of stock in this Company have the great advantage of being interested in a property from which the great dividends are yet to come instead of in property from which large dividends have already been extracted.

ONE HUNDRED MILLION DOLLARS

27 WILLIAM STREET, NEW YORK.

ninety days to begin the delivery of the simpler types of motor carriages for pleasure. These carriages for two persons will be sold at \$600, and for four persons at prices ranging somewhat higher. bicycle lines and every body knows America is ahead believed that the demand for these vehicles will far pany of St. Louis. An exchange of its stock ito the extent of 172.502 shares) for the Common Stock of the United Bailways Company of St. Louis has been made, share for share, in consideration of a payment to exceed our earliest output and therefore orders will be received, stamped and numbered; and the precedence of those numbers will be rigidly adhered to. For the entertainment and instruction of the New York public we will place a considerable number of imported vehicles made by our own connections on exhibition in store-r. om, corner of 5th Avenue and 27th Street, on Monday, February 19th. This

Correspondence in reference to the business of the company may be addressed to the undersigned as Vice-President of the Anglo-American Rapid Vehicle Co., at 29 Broad Street, New York.